

## Payment Authorization for Home Mortgage Loans

1. XXX (borrower), who issues the letter of authorization, with home and partial land ownership located at XXth floor, No. XXX, Alley XXX, Lane XXX, Sec. XXX, XXX Road/Street, XXX Township/City/District, XXX City/County applies to your bank on XXX day, XXX month, and XXX year for a home mortgage loan for the total amount of NTD\$XXX. Within the loan amount approved by your bank, it is hereby agreed by both parties that your bank is authorized to administer the payment according to the XXth method below when the mortgage title is set to your bank after the registration of property title transfer is completed, and the contract for home sales is stipulated with retention money. All expenses derived shall be borne by the party issuing the letter of authorization.

1. To appropriated (remitted) the entirety of the approved loan into \_\_\_\_\_ deposit account No. \_\_\_\_\_ at XXX branch of XXX Bank by the seller, XXX.
2. To appropriated (remitted) the entirety of the approved loan into a \_\_\_\_\_ escrow/custody special account No. \_\_\_\_\_ at XXX branch of XXX Bank.
3. Within the loan amount actually approved by your bank, it will be appropriated (remitted) into \_\_\_\_\_ account No. XXX at XXX branch of XXX Bank (special account for reimbursement) to pay off the loan secured by priority mortgage for the seller. The remaining sum will, once the priority mortgage writes off the first-priority mortgage obtained by your bank, be appropriated (remitted) in its entirety into \_\_\_\_\_ escrow/custody special account No. XXX which is opened or designated at XXX branch of XXX Bank by the seller.
4. Other payment methods: \_\_\_\_\_.

2. After this letter of authorization is signed and tendered to your bank, the issuer of the letter can, under one of the following circumstances, inform your bank in writing to cancel, terminate, or change the terms in this authorization. Besides, he or she may request your

bank to delay or stop the loan payment to the agreed account in Item 1.

- a. The residential structure is found with radiation-pollution steel;
- b. The residential structure is found with unprocessed sea sand;
- c. The residential structure has gone through repair, but still with major defects that prevent the structure from being unattainable to conceivable functions of utility;
- d. Homicide or suicide has occurred on the premise during the ownership period by the selling party;
- e. Other agreed upon issues: \_\_\_\_\_.

3. When the payment is made in ways stipulated in Item 1, the issuer of the authorization letter is deemed to have legally collected and received the amount without objections. The issuer of the authorization letter guarantees that he or she will pay the interest and principal as scheduled and agrees that he or she will not deny the loan obligations to your bank due to any disputes incurred relating to the home sales.

4. This letter of authorization hereby established the legitimacy of the above-mentioned authorization.

XXX Bank

Issuer to the letter of authorization (borrower) (seal and signature)

ID number:

Address:

Phone number:

Seller of real estate (seal and signature)

ID number:

Address:

Phone number:

XXX day XXX month XXX year, Republic of China