

Home Loan Disbursement Instruction

TO: ○○ Bank

1. The undersigned borrower (the "Borrower") has applied to your bank on _____ (year) _____ (month) _____ (day) for a home loan in the amount of NT\$_____ with a house located at ○○^{Floor} Suite ○○, No. ○○, Alley ○○, Lane ○○, Section ○○, ○○^{Road} Street, ○○^{Town} District, ○○^{County} City and associated land holding. Up to the amount of loan actually approved by your bank, the Borrower hereby instructs your bank to disburse the loan proceeds according to item () below under the circumstances that the title transfer and creation of lien to your bank have been completed and the house sales contract has a clause on settlement retainage. The Borrower will bear the expenses incurred thereof.
 - (1) Deposit (remit) the entire loan proceeds actually approved by your bank into an account of the seller A/C No. ○○○○ at ○○ Bank ○○ Branch.
 - (2) Deposit (remit) the entire loan proceeds actually approved by your bank into an performance guarantee/escrow account A/C No. ○○○○ at ○○ Bank ○○ Branch.
 - (3) Up to the amount of loan actually approved by your bank, deposit (remit) an amount into A/C No. ○○○○ at ○○ Bank ○○ Branch (an escrow account) to pay off the balance of existing mortgage secured by the seller with the property. Once the existing lien on the property is cancelled and your bank has acquired the first lien on the property, deposit (remit) the remaining balance of the approved loan into a performance guarantee/escrow account A/C No. ○○○○ at ○○ Bank ○○ Branch opened or designated by the seller.
 - (4) Other methods of disbursement:_____.
2. In case of any of the following situations after this instruction has been signed and delivered to your bank, the Borrower may inform your bank in writing to withdraw, cancel or change the instruction and ask your bank to hold or stop the disbursement of loan proceeds into any account as agreed in Point 1.
 - (1) The house is found to be constructed with radiation-contaminated rebar.
 - (2) The house is found to be constructed with untreated sea sand.
 - (3) The house has been repaired but still contains major defects that keep the house from performing the required functions.
 - (4) The privately owned individual unit of the building had incident of murder, suicide or fatal carbon monoxide poisoning while the seller held the title to it.
 - (5) Other situations as agreed:_____.
3. Once the loan proceeds are disbursed in a manner as agreed in Point 1, it shall be construed that the Borrower has legally received the loan, and the Borrower shall not raise any objection and shall undertake that he/she will repay the principal and interest to your bank in a timely manner. In addition, the Borrower agrees not to use any dispute in connection with the sale of the house as grounds for denying his/her debt to your bank.
4. In witness whereof, the Borrower has drawn up this instruction. The original of the instruction shall be kept by your bank, and a copy of the instruction noted with the wording "Identical to the Original" shall be given each to the Borrower and the seller.

Borrower: _____ (Signature)
Citizen ID Card No.: _____
Address: _____
Telephone: _____

Seller: _____ (Signature)
Citizen ID Card No. (Uniform Business No.) : _____
Address: _____
Telephone: _____

Date: _____